



GOVERNMENT OF PUERTO RICO

Government Development Bank for Puerto Rico

Friday, April 28, 2017

GDB Releases the Economic Activity Index for January-March 2017

San Juan, P.R. - Today, the Puerto Rico Fiscal Agency and Financial Advisory Authority (AAFAF, by its Spanish acronym) and the Government Development Bank for Puerto Rico (GDB) released the Economic Activity Index for the months of January, February and March 2017.

From January to March, the EAI reflected an average of 121.3. The EAI for the months of January, February and March was at 121.3, 121.5 and 121.0, respectively. From January to March, the four main indicators registered increases.

Total non-farm payroll employment averaged 880,600 for January 2017. In February and March, the non-farm payroll employment totaled 881,000 and 882,200, respectively. Total non-farm payroll employment seasonally adjusted increased by 1,600 from January to March.

January 2017 cement sales totaled 848,700 bags, a 0.2% increase compared to January 2016 sales. In February 2017, cement sales totaled 1,037,600 bags, a month-over-month increase of 188,900. In March 2017, 1,068,800 bags were sold, reflecting an increase of 31,200 compared to the previous months and a 2.5% increase compared to March 2016 sales.

Gasoline consumption totaled 75 million gallons in January 2017 and 76.8 million gallons in February 2017, reflecting a month-over-month increase of 1.8 million gallons. In March 2017, gasoline consumption totaled 82.3 million gallons, a 5.5 million increase compared to previous month.

Electric power generation totaled 1,543.8 million kWh in January. In February this indicator registered a 1,456.4 million kWh reduction and in March a 1,605 million kWh increase.

The EAI is an economic tool that summarizes the current trend and dynamics of the economy of Puerto Rico. The EAI was formulated using a methodology similar to that used in The Conference Board's coincident index. The EAI is highly correlated to Puerto Rico's real GNP.

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